

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTO 05952 300239Z  
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 IGA-02 EB-08 COME-00 TRSE-00  
OMB-01 XMB-02 SS-15 NSC-05 L-03 SP-02 CIAE-00  
DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01 /073 W  
-----101773 301229Z /45  
R 292056Z SEP 77  
FM AMEMBASSY SANTO DOMINGO  
TO SECSTATE WASHDC 2168

LIMITED OFFICIAL USE SANTO DOMINGO 5952

EO 11652 NA  
TAGS: PGOV, EFIN, ENRG, DR  
SUB: MEETING WITH PRESIDENT BALAGUER: REFINANCING THE ELECTRIC  
COMPANY DEBT

REF: A) SANTO DOMINGO 5920, B) SANTO DOMINGO 4867

1. DURING MEETING WITH PRESIDENT BALAGUER DESCRIBED  
REFTEL, I MENTIONED MY UNDERSTANDING THAT A CONSORTIUM OF  
BANKS LED BY FIRST NATIONAL CITY BANK WAS OFFERING A  
DOLLARS SIXTY TO SEVENTY MILLION LOAN PACKAGE TO THE DOMINICAN  
ELECTRIC COMPANY (CORPORACION DOMINICANA DE  
ELECTRICIDAD-CDE) TO ENABLE THE COMPANY TO REFINANCE  
ITS EXTENSIVE INDEBTEDNESS. THE BANK CONSORTIUM  
PROPOSAL WOULD INCLUDE A TWO-YEAR GRACE PERIOD SO THAT  
AFTER THE ELECTIONS RATES WOULD BE INCREASED  
SUFFICIENTLY TO PLACE THE ELECTRIC COMPANY ON A SOUND FINANCIAL  
BASIS.

2. BALAGUER REPLIED THAT THE PROPOSED LOAN HAD NOT YET COME  
TO HIS ATTENTION AND THAT HE WOULD EXAMINE IT WITH  
INTEREST.  
HURWITCH

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DIPLOMATIC DISCUSSIONS, BANK LOANS, ELECTRICAL INDUSTRY, STATE ENTERPRISES, DEBT REPAYMENTS, CREDIT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 29-Sep-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977SANTO05952  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770356-1254  
**Format:** TEL  
**From:** SANTO DOMINGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t1977097/aaaaafzh.tel  
**Line Count:** 47  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** edda7f47-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 SANTO DOMINGO 5920, 77 SANTO DOMINGO 4867  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 18-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1294771  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MEETING WITH PRESIDENT BALAGUER: REFINANCING THE ELECTRIC COMPANY DEBT  
**TAGS:** PGOV, EFIN, ENRG, DR, US, (BALAGUER, JOAQUIN)  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/edda7f47-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009